

SHEARER SUPPLY, INC

Credit Application

Company _____ E-mail _____

___ Proprietorship ___ Partnership ___ Corporation Date of Incorporation _____

Mailing Address _____ City _____ ST _____ Zip _____

Street Address _____ City _____ ST _____ Zip _____

Phone#_(____)_____ Mobile#_(____)_____ Fax#_(____)_____

Officers or Partners:

Name _____	Title _____	Direct Phone # _____
Name _____	Title _____	Direct Phone # _____
Name _____	Title _____	Direct Phone # _____
Name _____	Title _____	Direct Phone # _____

Personal Information

Name _____ Age _____ Spouse's Name _____

Home Address _____ City _____ ST _____ Zip _____

Own Home _____ Yes _____ No Number of yrs at this address _____ at this business _____

Driver's License # _____ State _____ SSN _____

Have you ever filed personal or business bankruptcy? _____

If yes, please explain _____

A/P Contact Person

Name _____ Direct Phone# _____ E-mail _____

State or Municipal Contractor License# _____ EPA Certification # _____

Service Area _____ Number of Service vehicles _____

For Office Use

Date Rec'd _____

PRMPT _____ ACCES _____ GRP _____ MAF _____ TM _____

Approved _____ Date _____

Credit Limit \$ _____ Account # _____

**PLEASE RETURN THIS APPLICATION TO: SHEARER SUPPLY, INC
P.O. BOX 117206
CARROLLTON, TX 75011-7206**

Supplier or Trade References (open accounts)

Bank Information

1. _____ Contact _____

Annual Sales \$ _____

Phone # _____ Fax# _____

Bank Name _____

2. _____ Contact _____

Bank Address _____

Phone # _____ Fax# _____

Account # _____

3. _____ Contact _____

Officer handling acct _____

Phone # _____ Fax# _____

Credit line Requested \$ _____

4. _____ Contact _____

***Please attach your most recent Financial Statement**

Terms and Conditions

The undersigned applicant for credit, by execution of this application, warrants and represents that the statements of fact furnished on this application are true and correct; and does hereby expressly agree that all purchases now made and which may hereafter be made from SHEARER SUPPLY, INC as seller shall be upon the following terms and conditions. Applicant understands that SHEARER SUPPLY, INC intends to rely on all of the information presented in this application in determining its creditworthiness.

1. All invoices are due Net 10 Prox., unless otherwise specified on the invoice. COD restrictions may be placed on any past due account. Accounts not paid be the net due date of the 10th day of the month following the month in which the purchase was made will accrue interest at the rate of 1 ½ percent per month (18 percent annum) but not to exceed at any time the highest legal rate of interest legally allowed. I (We) agree to pay account promptly within terms stated.
2. All amounts for purchases from SHEARER SUPPLY, INC are payable in Denton County at the offices of SHEARER SUPPLY, INC at 1500 Luna Road # 114, Carrollton, TX 75006. Applicant agrees to make payments as required at said place in accordance herewith. SHEARER SUPPLY, INC may designate payments to be made otherwise.
3. Merchandise returned is subject to a 15% restocking fee; any damaged, mutilated, altered or otherwise unsalable merchandise cannot be returned.
4. If any material changes regarding your account, there must be written documentation to update all information on the account. We _____ understand that we must notify SHEARER SUPPLY, INC in writing, and by certified mail of any change in ownership, the name of business structure under which credit is established.
5. In the event purchaser defaults in making payments for any purchases made hereto, or fails to comply with any of the terms and conditions of the invoices, the seller shall have the right, at its election, with or without notice or demand, to declare the entire account of purchaser to be immediately due and payable. In the event of default, and if this account is turned over to an agency and / or attorney for collection, the undersigned hereby agrees to pay all reasonable fees and / or cost of collection whether or not suit is filed.

Signature _____ Printed Name _____

Date _____

**The person executing this agreement has authority to bind the customer and is authorized by the customer to enter into the credit application terms and conditions.*

Continuing Personal Guaranty of Payment

For good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned does hereby absolutely, unconditionally guaranties the payment of the amount of _____ with SHEARER SUPPLY, INC, the guarantee shall continue in full force and effect until SHEARER SUPPLY, INC receives notice in writing by certified mail return receipt requested at SHEARER SUPPLY, INC, P.O. Box 117206 Carrollton, Texas 75011-7206, by the undersigned of the termination of the guarantee of further indebtedness. There are no conditions or qualifications of this guarantee, except as set forth herein. The undersigned unconditionally accepts any extension of time that may be granted to the debtor by SHEARER SUPPLY, INC, and hereby expressly waives any notice of default, presentment, protest, demand and notice. The undersigned is primarily liable for the payment of debtor's account.

Signature _____ Printed Name _____

Date _____